

Louisville Gas and Electric Company

Fourth Revision of Original Sheet No. 1
P.S.C. of Ky. Electric No. 6

GENERAL INDEX		
Standard Electric Rate Schedules – Terms and Conditions		
Title	Sheet Number	Effective Date
General Index	1	02-10-05
SECTION 1 – Standard Rate Schedules		
RS Residential Service	5	10-01-04
VFD Volunteer Fire Department Service	6	07-01-04
RPM Residential Prepaid Metering	7	07-01-04
GS General Service	10	07-01-04
LC Large Commercial Rate LC	15	07-01-04
LC-TOD Large Commercial Time-of-Day Rate	20	07-01-04
LP Large Power Industrial Service	25	07-01-04
LP-TOD Large Power Industrial – Time-of-Day Service	30	07-01-04
LI-TOD Large Industrial Time-of-Day Service	33	07-01-04
OL Outdoor Lighting	35	07-01-04
PSL Public Street Lighting	36	07-01-04
LS Lighting Service	37	07-01-04
SLE Street Lighting Energy	38	07-01-04
TLE Traffic Lighting Energy	39	07-01-04
SQF Small Capacity Cogeneration Qualifying Facilities	40	08-24-04
LQF Large Capacity Cogeneration Qualifying Facilities	41	11-01-95
CTAC Cable Television Attachment Charges	45	01-01-91
NMS Net Metering Service	48	02-10-05
Special Charges	49	07-01-04
SECTION 2 – Riders to Standard Rate Schedules		
CSR1 Curtailable Service Rider 1	50	07-01-04
CSR2 Curtailable Service Rider 2	51	07-01-04
CSR3 Curtailable Service Rider 3	52	07-01-04
IFL Intermittent/Fluctuating Load Rider	53	07-01-04
EF Excess Facilities	54	07-01-04
KWH Kilowatt-Hours Consumed by Lighting Unit	55	07-01-04
SS Supplemental/Standby Service Rider	56	07-01-04
RC Redundant Capacity	57	07-01-04
SECTION 3 – Pilot Programs		
LRI Experimental Load Reduction Incentive Rider	61	08-01-00
STOD Small Time-of-Day Rate	62	07-01-04
SECTION 4 – Adjustment Clauses		
FAC Fuel Adjustment Clause	70	05-01-03
DSM Demand-Side Management Cost Recover Mechanism	71	01-01-05
ECR Environmental Cost Recovery Surcharge	72	10-16-03
MSR Merger Surcredit Rider	73	10-16-03
ESM Earnings Sharing Mechanism	74	06-01-00
VDSR Value Delivery Surcredit Rider	75	12-03-01
FF Franchise Fee Rider	76	10-16-03
ST School Tax	77	07-01-04
HEA Home Energy Assistance Program	78	10-01-04
SECTION 5 – Terms and Conditions		
Customer Bill of Rights	80	07-01-04
General	81	07-01-04
Customer Responsibilities	82	07-01-04
Company Responsibilities	83	07-01-04
Character of Service	84	07-01-04
Special Terms and Conditions Applicable to Rate RS	85	2/10/2005
Billing	86	07-01-04
Deposits	87	07-01-04


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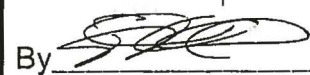
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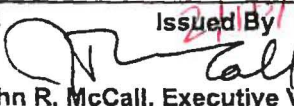
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John R. McCall, Executive Vice
General Counsel, and Corporate
Louisville, Kentucky

By  Executive Director
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GENERAL INDEX		
Standard Electric Rate Schedules – Rules and Regulations		
<u>Title</u>	<u>Sheet Number</u>	<u>Effective Date</u>
General Index	1	10-01-04
SECTION 1 – Standard Rate Schedules		
RS Residential Service	5	10-01-04
VFD Volunteer Fire Department Service	6	07-01-04
RPM Residential Prepaid Metering	7	07-01-04
GS General Service	10	07-01-04
LC Large Commercial Rate LC	15	07-01-04
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LI-TOD Large Industrial Time-of-Day Service	33	07-01-04
OL Outdoor Lighting	35	07-01-04
PSL Public Street Lighting	36	07-01-04
LS Lighting Service	37	07-01-04
SLE Street Lighting Energy	38	07-01-04
TLE Traffic Lighting Energy	39	07-01-04
SQF Small Capacity Cogeneration Qualifying Facilities	40	08-24-04
LQF Large Capacity Cogeneration Qualifying Facilities	41	11-01-95
CTAC Cable Television Attachment Charges	45	01-01-91
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RC Redundant Capacity	57	07-01-04
SECTION 3 – Pilot Programs		
NMS Net Metering Service	60	03-14-02
LRI Experimental Load Reduction Incentive Rider	61	08-01-00
STOD Small Time-of-Day Rate	62	07-01-04
SECTION 4 – Adjustment Clauses		
FAC Fuel Adjustment Clause	70	05-01-03
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Customer Responsibilities	82	07-01-04
Company Responsibilities	83	07-01-04
Character of Service	84	07-01-04
Special Terms and Conditions Applicable to Rate RS	85	07-01-04
Billing	86	07-01-04
Deposits	87	07-01-04

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John R. McCall, Executive Vice President
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Louisville, Kentucky

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SECTION 9 (1)

Executive Director

GENERAL INDEX

Standard Electric Rate Schedules – Rules and Regulations

<u>Title</u>	<u>Sheet Number</u>	<u>Effective Date</u>
General Index	1	10-01-04
SECTION 1 – Standard Rate Schedules		
RS Residential Service	5	10-01-04
VFD Volunteer Fire Department Service	6	07-01-04
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Company Responsibilities	83	07-01-04
Character of Service	84	07-01-04
Special Terms and Conditions Applicable to Rate RS	85	10/12/04
Billing	86	07-01-04
Deposits	87	07-01-04

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Issued By

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[Signature]
By *[Signature]*

Michael S. Beer, Vice President
Louisville, Kentucky

Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2004-00304 dated September 30, 2004

Louisville Gas and Electric Company

First Revision of Original Sheet No. 5
P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE RS Residential Service

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for single phase, single family residential service subject to the terms and conditions on Sheet No. 85 of this Tariff.

RATE

Customer Charge: \$5.00 per month

Plus an Energy Charge of:
5.887¢ per KWH

ADJUSTMENT CLAUSES

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Fuel Adjustment Clause	Sheet No. 70
Demand-Side Management Cost Recovery Mechanism	Sheet No. 71
Environmental Cost Recovery Surcharge	Sheet No. 72
Merger Surcredit Rider	Sheet No. 73
Earning Sharing Mechanism	Sheet No. 74
Value Delivery Surcredit Rider	Sheet No. 75
Franchise Fee Rider	Sheet No. 76
School Tax	Sheet No. 77
Home Energy Assistance Program	Sheet No. 78

MINIMUM CHARGE

The customer charge will be the minimum charge.

LATE PAYMENT CHARGE

The bill will be rendered at the above net charges (including net minimum bills when applicable) plus an amount equivalent to 5% thereof, which amount will be deducted provided bill is paid within 15 days from date.

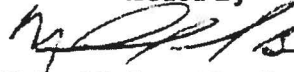
TERMS AND CONDITIONS

Service will be furnished under Company's Terms and Conditions applicable hereto.

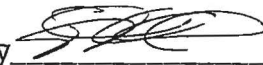
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Issued By


Michael S. Beer, Vice President
Louisville, Kentucky

Date Effective: October 1, 2004

By 
Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2004-00304 dated September 30, 2004

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Louisville Gas and Electric Company

Original Sheet No. 6
P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE VFD Volunteer Fire Department Service

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for single-phase delivery, in accordance with the provisions of KRS 278.172, to any volunteer fire department qualifying for aid under KRS 95A.262. It is optional with the customer whether service will be provided under this schedule or any other schedule applicable to this load.

DEFINITION

To be eligible for this rate a volunteer fire department is defined as:

- 1) having at least 12 members and a chief,
- 2) having at least one fire fighting apparatus, and
- 3) more than half the members must be volunteer.

RATE

Customer Charge: \$5.00 per month

Plus an Energy Charge of:
5.887 cents per KWH

ADJUSTMENT CLAUSES

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Fuel Adjustment Clause	Sheet No. 70
Demand-Side Management Cost Recovery Mechanism	Sheet No. 71
Environmental Cost Recovery Surcharge	Sheet No. 72
Merger Surcredit Rider	Sheet No. 73
Earning Sharing Mechanism	Sheet No. 74
Value Delivery Surcredit Rider	Sheet No. 75
Franchise Fee Rider	Sheet No. 76
School Tax	Sheet No. 77

MINIMUM CHARGE

The Customer Charge shall be the minimum charge.

LATE PAYMENT CHARGE

The bill will be rendered at the above net charges (including net minimum bills when applicable) plus an amount equivalent to 5% thereof, which amount will be deducted provided the bill is paid within 15 days from date.

TERMS AND CONDITIONS

Service will be furnished under Company's Terms and Conditions applicable hereto.

PUBLIC SERVICE COMMISSION
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Michael S. Beer, Vice President
Louisville, Kentucky

Executive Director

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Louisville Gas and Electric Company

Original Sheet No. 7
P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE RPM Residential Prepaid Metering

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

This Schedule is available to individually metered residential electric customers. Customers who also receive gas service from the Company must be billed for such gas service through the Company's Budget Payment Plan. The electric service provided to Customer is to be used for domestic purposes in and about an individually metered residential dwelling unit as defined in and subject to the terms and conditions set forth on Sheet Nos. 25 and 26 of this Tariff.

Service under this Schedule is not available: (1) for individual motors in excess of 10 HP; (2) for commercial or industrial purposes; (3) for resale service; (4) for temporary or seasonal service; (5) where Customer or a member of the Customer's household utilizes medical life support equipment; (6) to Customer who has a medical Certificate of Need on File with Company; (7) to Customer who has designated a third party to receive notification of any pending termination notices; (8) in those areas where Company does not offer prepaid power service; (9) for other uses not specifically provided for by the provisions herein.

This schedule is restricted to those customers being billed under this rate schedule as of its effective date, July 1, 2004.

FIXED RATE

Prepaid Metering Facilities Charge:	\$ 24.60 per meter per year
Basic Customer Charge:	\$ 60.00 per meter per year
Kilowatt-Hour Charge:	5.887¢ per KWH

ADJUSTMENT CLAUSES

The bill amount computed at the charges specified above shall be increased or decreased in accordance with:

Fuel Adjustment Clause	Sheet No. 70
Demand-Side Management Cost Recovery Mechanism	Sheet No. 71
Environmental Cost Recovery Surcharge	Sheet No. 72
Merger Surcredit Rider	Sheet No. 73
Earning Sharing Mechanism	Sheet No. 74
Value Delivery Surcredit Rider	Sheet No. 75
Franchise Fee Rider	Sheet No. 76
School Tax	Sheet No. 77

MINIMUM CHARGE

The Basic Customer Charge, Prepaid Metering Facilities Charge, and, where applicable, monthly Budget Payment Plan amounts.

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Michael S. Beer, Vice President
Louisville, Kentucky

Executive Director

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Louisville Gas and Electric Company

Original Sheet No. 7.1
P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE RPM Residential Prepaid Metering

PAYMENTS AND BILLING

Prepaid service shall be purchased only at locations designated by Company. Customer purchases are subject to a maximum (\$300) individual purchase amount and total maximum amount remaining on the prepaid power billing and metering system as determined by Company. Customer is responsible for transferring each amount purchased on the purchase card to the in-house display terminal.

At the time of the installation of the prepaid power metering system at Customer's premises, a temporary credit will be provided. This amount will be deducted from the first purchase Customer makes with the prepaid power purchase card.

At such time as the value of the service consumed equals the value of prepaid purchases, electric service is subject to immediate disconnection from Company by the prepaid metering system until additional purchases by Customer are made and transferred from the purchase card to the in-house display terminal. Should the electric service be disconnected by the prepaid metering system caused by Customer's electrical usage having consumed the entire value of the prepaid purchases transferred to the meter through the in-house display terminal, the Basic Customer Charge and the prepaid metering facilities charge will continue to be accumulated on Customer's account and will be deducted from the Customer's next prepaid purchase for electric service and Budget Payment Plan for gas service as applicable.

In the event Customer has an indebtedness with Company for service previously provided, Company may allow, at its sole option, for Customer to pay the indebtedness or portions of the indebtedness by deducting a portion or all of the indebtedness as a percentage (30%) of each prepaid purchase made thereafter until the indebtedness is satisfied.

In the event Customer has an electric service deposit with Company at the time Customer elects to take service under this Schedule, a refund will be issued for the deposit plus applicable interest less all outstanding indebtedness. Any amount of the deposit and interest in excess of the outstanding indebtedness will be applied as a credit on the first purchase Customer makes thereafter with the prepaid power purchase card.

Company will not mail or deliver regular monthly electric bill payment and consumption information to Customer. Customer shall receive a receipt of payment and other billing information at each prepaid power card purchase.

During the period of November 1 through March 31, the prepaid power metering system will run in credit mode and, during that time period, prepay customers will be subject to traditional credit service disconnection policies.

SERVICE PERIOD

The initial Service Period for service under this Schedule shall be for ninety (90) days. The Minimum Service Period during the first year of service under this schedule shall be the eight consecutive months of October through May. Failure to comply with the Minimum Service Period may bar Customer from receiving service under this schedule for one year. After the initial Service Period, Customer may terminate participation under this Schedule by giving Company thirty days (30) notice. If Customer elects to be served under another of Company's

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Michael S. Beer, Vice President
Louisville, Kentucky


Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2003-00433 dated June 30, 2004

6/30/05

Louisville Gas and Electric Company

Original Sheet No. 7.2
P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE

RPM

Residential Prepaid Metering

available rate schedules, Customer may be required to furnish a deposit. Customer will subsequently be provided service under the same terms, as applicable, as prior to choosing service under this Schedule.

TERMS AND CONDITIONS

Service will be furnished under Company's Terms and Conditions applicable hereto.

Company will furnish, maintain, and own all the prepaid power equipment including the meter, the in-house display unit, primary prepaid power purchase card, and one reserve card. Company shall install the meter. Customer shall receive the in-house display unit and the prepaid power purchase cards, in person, at the time Customer enrolls as a participant in this schedule, at a place designated as a Residential Prepaid Metering Customer Service Center. Delivery of equipment to Customer's premise by Company shall be at the sole discretion of the Company. Customer shall be responsible for connecting the in-house display terminal to Customer's in-home electrical outlet and transferring purchases from the prepaid power purchase card to the in-house display terminal.

Company will provide Customer initially with a prepaid power purchase card for the purpose of purchasing the electricity in conjunction with this Schedule. In the event Customer loses a prepaid power purchase card and requests a replacement card, Customer shall pay a fee of \$5.00 for each replacement card.

In the event either the in-house display unit and/or the meter is stolen or damaged by acts of Customer or others, Customer shall pay a replacement charge of \$120.00 for the in-house display unit and/or \$330.00 for the meter plus the applicable callout charge stated below. Correspondingly, if Customer fails to return the in-house display terminal to Company at such time as Customer discontinues receiving service under this Schedule, Customer shall also pay the charge of \$120.00 to Company.

Should it be necessary for a Company representative to visit Customer's premise due to Customer withdrawing from the Pilot Program prior to the initial ninety (90) day period or due to a Customer-reported malfunction of the prepaid power metering equipment or in-house display terminal and Company determines there is no malfunction of the prepaid power metering equipment or in-house display terminal, Customer will be subject to a charge of \$18.50 for the callout, except that Company will waive the charge for the first such callout by Customer. Replacement of batteries in the in-house display terminal shall be the responsibility of Customer and the lack of operational batteries in the in-house display terminal shall not be considered as a malfunction of the unit.

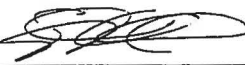
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July 20, 2004


Michael S. Beer, Vice President
Louisville, Kentucky


Executive Director

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6/30/05

Louisville Gas and Electric Company

Original Sheet No. 10
P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE **GS** General Service Rate

APPLICABLE

In all territory served

AVAILABILITY OF SERVICE

Available to any customer for alternating current service, single-phase or three-phase, for lighting, power, and other general usage, measured and delivered at one of Company's standard distribution voltages; provided, however, that after July 1, 2004, this rate shall not be available for the addition of customers with connected loads of 500 kilowatts or more (such customers may take service under Rate LC or Rate LP, as applicable). Service taken through each meter will be billed separately. If customer desires to take lighting service through a three-phase meter, the customer shall furnish and maintain any transformation or voltage regulatory equipment required for such lighting service.

RATE

Customer Charge: \$10.00 per meter per month for single-phase service
\$15.00 per meter per month for three-phase service

Winter Rate: (Applicable during 8 billing periods
of October through May)

All kilowatt-hours per month 6.313¢ per KWH

Summer Rate: (Applicable during 4 billing periods
of June through September)

All kilowatt-hours per month 7.086¢ per KWH

PRIMARY DISCOUNT

A discount of 5% will be applied to the amount computed in accordance with the above charges when the customer takes service at distribution or transmission line voltage of 2300 volts or higher, and furnishes, installs, and maintains complete substation structure and all equipment necessary to take service at the voltage available at the point of connection. Primary service under this rate schedule is restricted to those customers being billed under this rate schedule as of its effective date July 1, 2004.

ADJUSTMENT CLAUSES

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

- Fuel Adjustment Clause
- Demand-Side Management Cost Recovery Mechanism
- Environmental Cost Recovery Surcharge
- Merger Surcredit Rider
- Earning Sharing Mechanism
- Value Delivery Surcredit Rider
- Franchise Fee Rider
- School Tax

- Sheet No. 70
- Sheet No. 71
- Sheet No. 72
- Sheet No. 73
- Sheet No. 74
- Sheet No. 75
- Sheet No. 76
- Sheet No. 77

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Michael S. Beer, Vice President
Louisville, Kentucky


Executive Director

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Louisville Gas and Electric Company

Original Sheet No. 15
P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE LC Large Commercial Rate

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

This schedule is available for alternating current service to customers whose monthly demand is less than 2,000 kilowatts and whose entire lighting and power requirements are purchased under this schedule at a single service location.

RATE

Customer Charge: \$65.00 per delivery point per month.

Demand Charge:

	<u>Secondary Distribution</u>	<u>Primary Distribution</u>
Winter Rate: (Applicable during 8 billing periods of October through May)		
All kilowatts of billing demand	\$11.14 per KW per month	\$9.52 per KW per month
Summer Rate: (Applicable during 4 billing periods of June through September)		
All kilowatts of billing demand	\$14.20 per KW per month	\$12.32 per KW per month
Energy Charge: All kilowatt-hours per month	2.349¢ per KWH	

ADJUSTMENT CLAUSES

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Fuel Adjustment Clause	Sheet No. 70
Demand-Side Management Cost Recovery Mechanism	Sheet No. 71
Environmental Cost Recovery Surcharge	Sheet No. 72
Merger Surcredit Rider	Sheet No. 73
Earning Sharing Mechanism	Sheet No. 74
Value Delivery Surcredit Rider	Sheet No. 75
Franchise Fee Rider	Sheet No. 76
School Tax	Sheet No. 77
Program Cost Recovery Mechanism	Sheet No. 62

DETERMINATION OF BILLING DEMAND

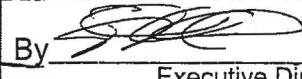
The monthly billing demand shall be the highest average load in kilowatts recorded during any 15-minute interval in the monthly billing period; but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months; nor less than 25 kilowatts (10 kilowatts to any customer served under this rate schedule on March 1, 1964).

PUBLIC SERVICE COMMISSION
OF KENTUCKY
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7/1/2004
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

Date of Issue: July 20, 2004

Issued By

Date Effective: With Service Rendered

Michael S. Beer, Vice President
Louisville, Kentucky

Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2003-00433 dated June 30, 2004

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6/30/05

Louisville Gas and Electric Company

Original Sheet No. 20
P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE LC-TOD Large Commercial Time-of-Day Rate

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

This schedule is available for alternating current service to customers whose monthly demand is equal to or greater than 2,000 kilowatts and whose entire lighting and power requirements are purchased under this schedule at a single service location. Customers with loads between 150 KW and 2,000 KW receiving service under this rate schedule as of July 1, 2004, will continue to be served under this rate schedule.

RATE

Customer Charge: \$90.00 per delivery point per month

Demand Charge:

Basic Demand Charge

Secondary Distribution	\$3.22 per KW per month
Primary Distribution	\$2.17 per KW per month

Applicable to the highest average load in kilowatts recorded during any 15-minute interval in the monthly billing period, but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months.

Peak Period Demand Charge

Secondary Distribution:

Summer Peak Period	\$10.98 per KW per month
Winter Peak Period	\$ 7.92 per KW per month

Primary Distribution:

Summer Peak Period	\$10.15 per KW per month
Winter Peak Period	\$ 7.35 per KW per month

Applicable to the highest average load in kilowatts recorded during any 15-minute interval of the peak period, as defined herein, in the monthly billing period, but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months.

Energy Charge 2.349¢ per KWH

SUMMER PEAK PERIOD is defined as weekdays from 10 A.M. to 9 P.M., Eastern Standard Time during the 4 billing periods of June through September.

WINTER PEAK PERIOD is defined as weekdays from 8 A.M. to 10 P.M., Eastern Standard Time, during the 8 billing periods of October through May.

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1, 2004

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Louisville, Kentucky

Executive Director

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Louisville Gas and Electric Company

Original Sheet No. 20.1
P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE LC-TOD Large Commercial Time-of-Day Rate

PRIMARY DISTRIBUTION SERVICE

The above demand charge for primary distribution service is predicated on the customer's taking service at the applicable voltage and furnishing, installing, and maintaining complete substation structure and all equipment necessary to take service at such voltage. The nominal primary distribution voltages of Company, where available, are 2400/4160Y, 7200/12,470Y, 13,800 or 34,500.

ADJUSTMENT CLAUSES

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Fuel Adjustment Clause	Sheet No. 70
Demand-Side Management Cost Recovery Mechanism	Sheet No. 71
Environmental Cost Recovery Surcharge	Sheet No. 72
Merger Surcredit Rider	Sheet No. 73
Earning Sharing Mechanism	Sheet No. 74
Value Delivery Surcredit Rider	Sheet No. 75
Franchise Fee Rider	Sheet No. 76
School Tax	Sheet No. 77

MINIMUM CHARGE

The bill shall in no event be less than the Customer Charge plus the Demand Charge computed upon the billing demand for the month.

LATE PAYMENT CHARGE

The bill will be rendered at the above net charges (including net minimum bills when applicable) plus an amount equivalent to 1% thereof, which amount will be deducted provided bill is paid within 15 days from date.

EXIT OR EMERGENCY LIGHTING

Where governmental code or regulation requires a separate circuit for exit or emergency lighting, the demand and consumption of such separate circuit may be combined for billing with those of the principal light and power circuit or circuits.

TERMS OF CONTRACT

Contracts under this rate shall be for an initial term of one year, remaining in effect from month to month thereafter until terminated by notice of either party to the other.

TERMS AND CONDITIONS

Service will be furnished under Company's Terms and Conditions applicable hereto.

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OF KENTUCKY
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7/1/2004
PURSUANT TO 807 KAR 5:011
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Date of Issue: July 20, 2004

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Date Effective: March 1, 2000
July 20, 2004

Michael S. Beer, Vice President
Louisville, Kentucky

Executive Director

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Louisville Gas and Electric Company

Original Sheet No. 25
P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE LP Large Power Industrial Rate

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

This schedule is available for three-phase power and lighting service to industrial customers whose monthly demand is less than 2,000 kilowatts, the customer to furnish and maintain all necessary transformation and voltage regulatory equipment required for lighting usage. As used herein, the term "industrial" shall apply to any activity engaged primarily in manufacturing or to any other activity where the usage for lighting does not exceed 10% of total usage.

RATE

Customer Charge: \$90.00 per delivery point per month

Demand Charge:	Secondary Distribution	Primary Distribution	Transmission Line
Winter Rate: (Applicable during 8 billing periods of October through May)			
All kilowatts of billing demand	\$11.76 per KW per month	\$ 9.96 per KW per month	\$8.76 per KW per month
Summer Rate: (Applicable during 4 billing periods of June through September)			
All kilowatts of billing demand	\$14.35 per KW per month	\$12.55 per KW per month	\$11.35 per KW per month

Energy Charge: All kilowatt-hours per month 2.000¢ per KWH

ADJUSTMENT CLAUSES

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Fuel Adjustment Clause	Sheet No. 70
Demand-Side Management Cost Recovery Mechanism	Sheet No. 71
Environmental Cost Recovery Surcharge	Sheet No. 72
Merger Surcredit Rider	Sheet No. 73
Earning Sharing Mechanism	Sheet No. 74
Value Delivery Surcredit Rider	Sheet No. 75
Franchise Fee Rider	Sheet No. 76
School Tax	Sheet No. 77


Customers receiving service hereunder may elect not to participate in programs pursuant to the DSM Cost Recovery Mechanism, and such customers will not be assessed a charge thereunder. A customer may not opt out of the DSM Cost Recovery Mechanism for three years from the date it last received a DSM program pursuant to the mechanism. Those customers that opt out must pay in a lump sum any unpaid balance of its share of the costs of any DSM programs it has received. However, a customer who opts out may reverse that election and participate under the DSM Cost Recovery Mechanism.

PUBLIC SERVICE COMMISSION
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7/1/2004
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Michael S. Beer, Vice President
Louisville, Kentucky

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1, 2004
Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2003-00433 dated June 30, 2004

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ELECTRIC RATE SCHEDULE

LP-TOD

Large Power Industrial Time-of-Day Rate

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

This schedule is available for three-phase power and lighting service to industrial customers whose monthly demand is equal to or greater than 2,000 kilowatts, the customer to furnish and maintain all necessary transformation and voltage regulatory equipment required for lighting usage. Company reserves the right to decline to serve any new load of more than 50,000 kilowatts under this rate schedule. As used herein, the term "industrial" shall apply to any activity engaged primarily in manufacturing or to any other activity where the usage for lighting does not exceed 10% of total usage. This monthly demand requirement of equal to or greater than 2,000 kilowatts will apply only to customers who request service under this rate on and after July 1, 2004.

RATE

Customer Charge: \$120.00 per delivery point per month

Demand Charge:

Basic Demand Charge

Secondary Distribution	\$4.62 per KW per month
Primary Distribution	\$3.52 per KW per month
Transmission Line	\$2.33 per KW per month

Applicable to the highest average load in kilowatts recorded during any 15-minute interval in the monthly billing period, but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months.

Peak Period Demand Charge

Secondary Distribution:

Summer Peak Period	\$9.73 per KW per month
Winter Peak Period	\$7.14 per KW per month

Primary Distribution:

Summer Peak Period	\$9.03 per KW per month
Winter Peak Period	\$6.44 per KW per month

Transmission Line :

Summer Peak Period	\$9.02 per KW per month
Winter Peak Period	\$6.43 per KW per month

Applicable to the highest average load in kilowatts recorded during any 15-minute interval of the peak period, as defined herein, in the monthly billing period, but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months.

Energy Charge 2,000^{kw} per KWH

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Michael S. Beer, Vice President
Louisville, Kentucky

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nd After
1, 2004
Executive Director

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6/30/05

Louisville Gas and Electric Company

Original Sheet No. 30.1
P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE

LP-TOD

Large Power Industrial Time-of-Day Rate

SUMMER PEAK PERIOD is defined as weekdays from 10 A.M. to 9 P.M., Eastern Standard Time, during the 4 billing periods of June through September.

WINTER PEAK PERIOD is defined as weekdays from 8 A.M. to 10 P.M., Eastern Standard Time, during the 8 billing periods of October through May.

PRIMARY DISTRIBUTION AND TRANSMISSION LINES SERVICE

The above demand charge for primary distribution and transmission line service are predicated on the customer's taking service at the applicable available voltage and furnishing, installing, and maintaining complete substation structure and all equipment necessary to take service at such voltage. The nominal primary distribution voltages of Company, where available, are 2,400/4,160Y, 7,200/12,470Y, 13,800, or 34,500. The transmission line voltages of Company, where available, are 69,000, 138,000 and 345,000.

POWER FACTOR PROVISION

The monthly demand charge shall be decreased .4% for each whole one percent by which the monthly average power factor exceeds 80% lagging and shall be increased .6% for each whole one percent by which the monthly average power factor is less than 80% lagging.

Monthly average power factor shall be determined by means of a reactive component meter ratcheted to record only lagging reactive kilovolt ampere hours, used in conjunction with a standard watt-hour meter.

ADJUSTMENT CLAUSES

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Fuel Adjustment Clause	Sheet No. 70
Demand-Side Management Cost Recovery Mechanism	Sheet No. 71
Environmental Cost Recovery Surcharge	Sheet No. 72
Merger Surcredit Rider	Sheet No. 73
Earning Sharing Mechanism	Sheet No. 74
Value Delivery Surcredit Rider	Sheet No. 75
Franchise Fee Rider	Sheet No. 76
School Tax	Sheet No. 77


Customers receiving service hereunder may elect not to participate in programs pursuant to the DSM Cost Recovery Mechanism, and such customers will not be assessed a charge thereunder. A customer may not opt out of the DSM Cost Recovery Mechanism for three years from the date it last received a DSM program pursuant to the mechanism. Those customers that opt out must pay a lump sum any unpaid balance of its share of the costs of any DSM programs it has received. However, a customer who opts out may reverse that election and participate under the DSM Cost Recovery Mechanism.

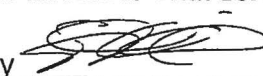
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Michael S. Beer, Vice President
Louisville, Kentucky

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Executive Director
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Louisville Gas and Electric Company

Original Sheet No. 33
P.S.C. of Ky. Electric No. 6

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ELECTRIC RATE SCHEDULE LI-TOD Large Industrial Time-of-Day Service

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available for three-phase delivery to customers up to an aggregate of two hundred (200) MVA for all customers taking service under this schedule and under the LI-TOD schedule of Kentucky Utilities Company. This schedule is restricted to individual customers whose monthly demand is twenty (20) MVA or greater. A customer is defined as large industrial time-of-day if that customer's load either increases or decreases twenty (20) MVA or more per minute or seventy (70) MVA or more in ten (10) minutes when such increases or decreases exceed one (1) occurrence per hour during any hour of the billing month.

Subject to the above aggregate limit of two hundred (200) MVA, this schedule is mandatory for all customers whose load is defined as large industrial time-of-day and not served on another standard rate schedule as of the effective date this rate schedule is approved by the Public Service Commission of Kentucky. Existing customers as of the effective date of this rate schedule, July 1, 2004, shall have the first option to the available capacity under this rate schedule by signing a contract for firm service by March 1, 2005, which commits to billing for demand related charges by July 1, 2006.

BASE RATE

Customer Charge: \$120.00 per delivery point per month

	<u>Secondary</u>	<u>Primary</u>	<u>Transmission</u>
Energy Charge of:			
Per monthly billing period	\$0.0200 per kWh	\$0.0200 per kWh	\$0.0200 per kWh
Plus a Demand Charge of:			
Per monthly billing period of			
Standard Load Charges:			
Basic Demand Charge	\$4.62 per KVA	\$3.52 per KVA	\$2.33 per KVA
Plus Peak Demand Charge			
Winter Peak	\$7.14 per KVA	\$6.44 per KVA	\$6.43 per KVA
Summer Peak	\$9.73 per KVA	\$9.03 per KVA	\$9.02 per KVA

Where the monthly Standard billing is the greater of the applicable charge per KVA times:

- the maximum metered standard demand, as measured over a fifteen (15) minute interval, for the basic demand and each peak period, in the monthly billing period,
- 60% of the maximum metered standard demand, as determined in (a) above, for the basic demand and each peak period in the preceding eleven (11) monthly billing periods,
- 60% of the contract capacity based on the expected maximum demand upon the system,
- minimum may be adjusted where customer's service requires an abnormal investment in special facilities.


Plus Fluctuating Load Charges:

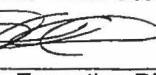
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SECTION 9 (1)

Date of Issue: July 20, 2004

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By
Michael S. Beer, Vice President
Louisville, Kentucky


Executive Director
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Louisville Gas and Electric Company

Original Sheet No. 33.1
P.S.C. of Ky. Electric No. 6

N

ELECTRIC RATE SCHEDULE LI-TOD Large Industrial Time-of-Day Service

Basic Demand Charge	\$2.31 per KVA	\$1.76 per KVA	\$1.17 per KVA
Plus Peak Demand Charge			
Winter Peak	\$3.57 per KVA	\$3.22 per KVA	\$3.22 per KVA
Summer Peak	\$4.87 per KVA	\$4.52 per KVA	\$4.51 per KVA

Where the monthly Fluctuating billing is the greater of the applicable charge per KVA times:

- e) the maximum metered fluctuating demand, as measured over a five (5) minute interval, for the basic demand and each peak period less the maximum metered standard demand for the basic demand and each peak period in the monthly billing period, or
- f) 60% of the billed fluctuating demand, as determined in (e) above, for the basic demand and each peak period in the preceding eleven (11) monthly billing periods.

SUMMER PEAK PERIOD is defined as weekdays from 10 A.M. to 9 P.M., Eastern Standard Time, during the 4 billing periods of June through September.

WINTER PEAK PERIOD is defined as weekdays from 8 A.M. to 10 P.M., Eastern Standard Time, during the 8 billing periods of October through May.

MINIMUM BILL

The minimum bill will be the Demand Charge. Without limiting the foregoing, the Demand Charge shall be due regardless of any event or occurrence that might limit (a) Customer's ability or interest in operating Customer's facility, including but without limitation any acts of God, fires, floods, earthquakes, acts of government, terrorism, severe weather, riot, embargo, changes in law, or strikes or (b) the Company's ability to serve customer.

ADJUSTMENT CLAUSES

The amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Fuel Adjustment Clause	Sheet No. 70
Environmental Cost Recovery Surcharge	Sheet No. 72
Merger Surcredit Rider	Sheet No. 73
Earnings Sharing Mechanism	Sheet No. 74
Value Delivery Surcredit Rider	Sheet No. 75
Franchise Fee Rider	Sheet No. 76
School Tax	Sheet No. 77

DUE DATE OF BILL

Customer's payment will be due within 15 days from date of bill.

TERM OF CONTRACT

Unless terminated by mutual agreement, the initial term of contract for service shall be for a fixed term of five years with successive one year term renewal until canceled by either party, giving at least 1 year written notice to the other prior to the end of the initial term or the then current annual renewal period, as applicable.

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Louisville, Kentucky

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Louisville Gas and Electric Company

Original Sheet No. 35
P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE OL Outdoor Lighting Service

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE - RESTRICTED

To any customer who can be served in accordance with the special terms and conditions set forth herein and who is willing to contract for service in accordance with such special terms and conditions. This rate schedule will continue to be available only to customers that were being served hereunder on July 1, 2004, and will not be available for the addition of new customers.

CHARACTER OF SERVICE

This rate schedule covers electric lighting service to outdoor equipment for the illumination of streets, driveways, yards, lots and other outdoor areas. Company will provide, own and maintain the lighting equipment, as hereinafter described, and will furnish the electrical energy to operate such equipment. Service under this rate will be available on an automatically controlled dusk-to-dawn every-night schedule of approximately 4000 hours per year, and only to the types of lighting units specified herein.

RATES

Type of Unit	Rate Per Month Per Unit	
	Installed Prior to January 1, 1991	Installed After December 31, 1990
<u>Overhead Service</u>		
<u>Mercury Vapor</u>		
100 Watt	\$ 7.27	N/A
175 Watt	8.18	9.64
250 Watt	9.25	10.77
400 Watt	11.19	12.85
1000 Watt	20.30	23.05
<u>High Pressure Sodium Vapor</u>		
100 Watt	\$ 8.07	\$ 8.07
150 Watt	10.32	10.32
250 Watt	12.14	12.14
400 Watt	12.75	12.75
1000 Watt	N/A	30.20
<u>Underground Service</u>		
<u>Mercury Vapor</u>		
100 Watt - Top Mounted	12.70	\$13.48
175 Watt - Top Mounted	13.48	14.49
<u>High Pressure Sodium Vapor</u>		
70 Watt - Top Mounted	\$11.31	\$ 11.31
100 Watt - Top Mounted	14.94	14.94
150 Watt - Top Mounted	N/A	18.11
150 Watt	20.35	20.35
250 Watt	23.29	23.29
400 Watt	25.57	25.57
1000 Watt	N/A	57.51

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7/1/2004
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SECTION 9 (1)

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Date Effective: With Service Rendered


Michael S. Beer, Vice President
Louisville, Kentucky


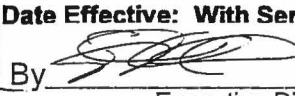
By 
Executive Director

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ELECTRIC RATE SCHEDULE		OL
Outdoor Lighting Service		
<u>Decorative Lighting Service</u>		<u>Rate Per Month Per Unit</u>
<u>Fixtures</u>		
<u>Acorn with Decorative Basket</u>		
70 Watt High Pressure Sodium		\$16.03
100 Watt High Pressure Sodium		16.77
<u>8-Sided Coach</u>		
70 Watt High Pressure Sodium		16.21
100 Watt High Pressure Sodium		16.95
<u>Poles</u>		
10' Smooth		9.36
10' Fluted		11.17
<u>Bases</u>		
Old Town/Manchester		3.00
Chesapeake/Franklin		3.22
Jefferson/Westchester		3.25
Norfolk/Essex		3.42
NA – Not Available		
ADJUSTMENT CLAUSES		
The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:		
Fuel Adjustment Clause		Sheet No. 70
Environmental Surcharge		Sheet No. 72
Merger Surcredit		Sheet No. 73
Earnings Sharing Mechanism		Sheet No. 74
Value Delivery Surcredit Rider		Sheet No. 75
Franchise Fee		Sheet No. 76
School Tax		Sheet No. 77
SPECIAL TERMS AND CONDITIONS		
<p>1. Company will furnish and install the lighting unit complete with lamp, fixture or luminaire, control device, and mast arm. The above rates for overhead service contemplate installation on an existing wood pole with service supplied from overhead circuits only; provided, however, that, when possible, floodlights served hereunder may be attached to existing metal street lighting standards supplied from overhead service. If the location of an existing pole is not suitable for the installation of a lighting unit, the Company will extend its secondary conductor one span and install an additional pole for the support of such unit, the customer to pay an additional charge of \$1.78 per month for each such pole so installed. If still further poles or conductors are required to extend service to the lighting unit, the customer will be required to make a non-refundable cash advance equal to the installed cost of such further facilities.</p> <p>2. The above rates for underground service contemplate a normal installation served from underground lines located in the streets, with a direct buried cable connection of not more than 200 feet per unit in those localities supplied with electric service through underground facilities.</p>		
PUBLIC SERVICE COMMISSION OF KENTUCKY EFFECTIVE 7/1/2004 PURSUANT TO 07 KAR 5 SECTION 9 (1)		
Date of Issue: July 20, 2004	Issued By 	Date Effective: With Service Rendered and After  1, 2004
	Michael S. Beer, Vice President Louisville, Kentucky	Executive Director

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Louisville Gas and Electric Company

Second Revision of Original Sheet No. 36
P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE PSL

Public Street Lighting Service

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE - RESTRICTED

Available to municipal, county, state and Federal governments, including divisions thereof, and other bodies politic which have the authority to levy and collect general taxes, for the lighting of public streets and roads, public parks and other outdoor locations open to and reserved for general public use. This rate schedule will continue to be available only to customers that were being served hereunder on July 1, 2004, and will not be available for the addition of new customers.

CHARACTER OF SERVICE

This rate schedule covers electric lighting service to Company-owned and maintained street lighting equipment as hereinafter described. Service under this rate schedule will be available on an automatically controlled dusk-to-dawn every-night schedule of approximately 4,000 hours per year, and only to the types of lighting units specified herein.

RATES

Type of Unit	Rate Per Month Per Unit	
	Installed Prior to Jan. 1, 1991	Installed After Dec. 31, 1990
<u>Overhead Service</u>		
<u>Mercury Vapor</u>		
100 Watt	\$ 6.52	N/A
175 Watt	7.59	\$ 9.45
250 Watt	8.61	10.57
400 Watt	10.25	12.65
400 Watt (metal pole)	14.90	N/A
1000 Watt	18.92	22.78
<u>High Pressure Sodium Vapor</u>		
100 Watt	\$ 7.80	\$ 7.80
150 Watt	9.32	9.32
250 Watt	11.12	11.12
400 Watt	11.49	11.49
1000 Watt	N/A	26.13
<u>Underground Service</u>		
<u>Mercury Vapor</u>		
100 Watt - Top Mounted	\$10.68	\$13.19
175 Watt - Top Mounted	11.65	14.28
175 Watt	15.84	22.56
250 Watt	16.90	23.68
400 Watt	19.83	25.76
400 Watt on State of Ky. Pole	19.83	25.76
<u>High Pressure Sodium Vapor</u>		
70 Watt - Top Mounted	\$ N/A	\$11.31
100 Watt - Top Mounted	11.73	11.73
150 Watt - Top Mounted	N/A	17.35
150 Watt	20.33	20.33
250 Watt	21.51	21.51
250 Watt on State of Ky. Pole	21.51	21.51
400 Watt	22.97	22.97
400 Watt on State of Ky. Pole	22.97	22.97
1000 Watt	N/A	55.45

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Michael S. Beer, Vice President
Louisville, Kentucky

Executive Director

1, 2004

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Issued By Authority of an Order of the KPSC in Case No. 2003-00433 dated June 30, 2004

Louisville Gas and Electric Company

Original Sheet No. 36.1
P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE		PSL
Public Street Lighting Service		
<u>Decorative Lighting Service</u>	<u>Rate Per Month Per Unit</u>	
<u>Fixtures</u>		
<u>Acom with Decorative Basket</u>		
70 Watt High Pressure Sodium	\$15.62	
100 Watt High Pressure Sodium	16.25	
<u>8-Sided Coach</u>		
70 Watt High Pressure Sodium	15.83	
100 Watt High Pressure Sodium	16.44	
<u>Poles</u>		
10' Smooth	9.36	
10' Fluted	11.17	
<u>Bases</u>		
Old Town/Manchester	3.00	
Chesapeake/Franklin	3.22	
Jefferson/Westchester	3.25	
Norfolk/Essex	3.42	
NA – Not Available		
ADJUSTMENT CLAUSES		
The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:		
Fuel Adjustment Clause		Sheet No. 70
Environmental Cost Recovery Surcharge		Sheet No. 72
Merger Surcredit Rider		Sheet No. 73
Earnings Sharing Mechanism		Sheet No. 74
Value Delivery Surcredit Rider		Sheet No. 75
Franchise Fee Rider		Sheet No. 76
School Tax		Sheet No. 77
SPECIAL TERMS AND CONDITIONS		
1. <u>Overhead Service.</u> The above rates contemplate installation on an existing pole in Company's system. If the location of an existing pole is not suitable for the installation of a lighting unit, the Company will extend its secondary conductor one span and install an additional pole for the support of such unit. If still further poles or conductors are required to extend service to the lighting unit, the customer will be required to make a non-refundable cash advance equal to the installed cost of such further facilities.		
2. <u>Underground Service.</u> In all areas other than the downtown section of the City of Louisville designated by City ordinance as an underground district, the Company will provide a normal installation consisting of a direct buried cable connection of Public Street Lighting Service PUBLIC STREET LIGHTING SERVICE additional facilities or expenditures are required, including any additional costs to break pavement or remove rock, the customer shall make a non-refundable cash advance equivalent to the excess costs. Company may decline to install equipment and provide service there to in locations deemed by Company unsuitable for underground installation. PURSUANT TO 807 KAR 5:011 SECTION 9 (1)		

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Date of Issue: July 20, 2004

Issued By

Date Effective: With Service Rendered

[Signature]
By *[Signature]*
Michael S. Beer, Vice President
Louisville, Kentucky

id After
1, 2004
Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2003-00433 dated June 30, 2004

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6/30/05

Louisville Gas and Electric Company

Original Sheet No. 37
P.S.C. of Ky. Electric No. 13

ELECTRIC RATE SCHEDULE		LS	
Lighting Service			
APPLICABLE In all territory served.			
AVAILABILITY OF SERVICE To any customer who can be served in accordance with the special terms and conditions set forth herein and who is willing to contract for service in accordance with such special terms and conditions.			
CHARACTER OF SERVICE This rate schedule covers electric lighting service to outdoor equipment for the illumination of streets, driveways, yards, lots and other outdoor areas. Company will provide, own and maintain the lighting equipment, as hereinafter described, and will furnish the electrical energy to operate such equipment. Service under this rate will be available on an automatically controlled dusk-to-dawn every-night schedule of approximately 4000 hours per year, and only to the types of lighting units specified herein.			
RATES			
UNDERGROUND SERVICE			
Type Of Fixture	Lumen Output (Approximate)	Load/Light In KW	Monthly Rate Per Light
High Pressure Sodium			
4 Sided Colonial	6,300	.110	15.54
4 Sided Colonial	9,500	.145	16.05
4 Sided Colonial	16,000	.200	17.01
Acorn	6,300	.110	15.88
Acorn	9,500	.145	17.85
Acorn (Bronze Pole)	9,500	.145	18.74
Acorn	16,000	.200	18.80
Acorn (Bronze Pole)	16,000	.200	19.62
Contemporary	16,000	.200	24.18
Contemporary	28,500	.312	26.61
Contemporary	50,000	.495	29.95
Cobra Head	16,000	.200	21.10
Cobra Head	28,500	.312	22.80
Cobra Head	50,000	.495	26.18
* London (10' Smooth Pole)	6,300	.110	27.18
* London (10' Fluted Pole)	6,300	.110	28.89
* London (10' Smooth Pole)	9,500	.145	27.84
* London (10' Fluted Pole)	9,500	.145	29.56
* Victorian (10' Smooth Pole)	6,300	.110	26.34
* Victorian (10' Fluted Pole)	6,300	.110	28.66
* Victorian (10' Smooth Pole)	9,500	.145	26.91
* Victorian (10' Fluted Pole)	9,500	.145	28.62

PUBLIC SERVICE COMMISSION
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7/1/2004
PURSUANT TO 897 KAR 5:011
SECTION 9 (1)

Date of Issue: July 20, 2004

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Michael S. Beer, Vice President
Louisville, Kentucky

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Executive Director
1d After
1, 2004

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Louisville Gas and Electric Company

Original Sheet No. 37.1
P.S.C. of Ky. Electric No. 13

ELECTRIC RATE SCHEDULE LS Lighting Service

• Bases Available:

Old Town / Manchester	2.53
Chesapeake / Franklin	2.53
Jefferson / Westchester	2.53
Norfolk / Essex	2.69

Mercury Vapor

4 Sided Colonial	4,000	.124	15.60
4 Sided Colonial	8,000	.210	17.05
Cobra Head	8,000	.210	21.09
Cobra Head	13,000	.298	22.43
Cobra Head	25,000	.462	25.26

Based on lighting choice, Company will furnish and install the lighting unit complete with lamp, fixture or luminaire, control device, mast arm (cobra head) and pole.

The above rates for underground service contemplate a normal installation served from underground lines located in the streets, with a direct buried cable connection of not more than 200 feet per unit in those localities supplied with electric service through underground distribution facilities. If additional facilities are required, the customer shall make non-refundable cash advance equivalent to the installed cost of such excess facilities. The Company may provide underground lighting service in localities otherwise served through overhead facilities when, in its hereto in locations deemed by the Company as unsuitable for underground installation.

OVERHEAD SERVICE

<u>Type Of Fixture</u>	<u>Lumen Output (Approximate)</u>	<u>Load/Light In KW</u>	<u>Monthly Rate Per Light</u>
<u>High Pressure Sodium</u>			
Cobra Head	16,000	.200	9.16
Cobra Head	28,500	.312	10.86
Cobra Head	50,000	.495	14.24
Directional Flood	16,000	.200	10.60
Directional Flood	50,000	.495	15.11
Open Bottom	9,500	.145	8.01
<u>Mercury Vapor</u>			
Cobra Head	8,000	.210	9.15
Cobra Head	13,000	.298	10.49
Cobra Head	25,000	.462	13.32

PUBLIC SERVICE COMMISSION
OF KENTUCKY
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PURSUANT TO 897 KAR 5:011
SECTION 9 (1)

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Date Effective: With Service Rendered

[Signature]
By
Michael S. Beer, Vice President
Louisville, Kentucky

[Signature]
By
Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2003-00433 dated June 30, 2004

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Louisville Gas and Electric Company

Original Sheet No. 37.2
P.S.C. of Ky. Electric No. 13

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ELECTRIC RATE SCHEDULE	LS																
Lighting Service																	
Directional Flood	25,000	.462	14.69														
Open Bottom	8,000	.210	8.89														
<p>Based on lighting choice, Company will furnish and install the lighting unit complete with lamp, fixture or luminaire, control device and mast arm (cobra head).</p> <p>The above rates for overhead service contemplate installation on an existing wood pole. If the location of an existing pole is not suitable for the installation of a lighting unit, the Company will extend its secondary conductor one span and install an additional pole for the support of such unit, the customer to pay an additional charge of \$9.79 per month for each such pole so installed. If still further poles or conductors are required to extend service to the lighting unit, the customer will be required to make a non-refundable cash advance equal to the installed cost of such further facilities.</p>																	
<p>ADJUSTMENT CLAUSES</p> <p>The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 70%;">Fuel Adjustment Clause</td> <td>Sheet No. 70</td> </tr> <tr> <td>Environmental Cost Recovery Surcharge</td> <td>Sheet No. 72</td> </tr> <tr> <td>Merger Surcredit Rider</td> <td>Sheet No. 73</td> </tr> <tr> <td>Earnings Sharing Mechanism</td> <td>Sheet No. 74</td> </tr> <tr> <td>Value Delivery Surcredit Rider</td> <td>Sheet No. 75</td> </tr> <tr> <td>Franchise Fee Rider</td> <td>Sheet No. 76</td> </tr> <tr> <td>School Tax</td> <td>Sheet No. 77</td> </tr> </table>				Fuel Adjustment Clause	Sheet No. 70	Environmental Cost Recovery Surcharge	Sheet No. 72	Merger Surcredit Rider	Sheet No. 73	Earnings Sharing Mechanism	Sheet No. 74	Value Delivery Surcredit Rider	Sheet No. 75	Franchise Fee Rider	Sheet No. 76	School Tax	Sheet No. 77
Fuel Adjustment Clause	Sheet No. 70																
Environmental Cost Recovery Surcharge	Sheet No. 72																
Merger Surcredit Rider	Sheet No. 73																
Earnings Sharing Mechanism	Sheet No. 74																
Value Delivery Surcredit Rider	Sheet No. 75																
Franchise Fee Rider	Sheet No. 76																
School Tax	Sheet No. 77																
<p>SPECIAL TERMS AND CONDITIONS</p> <ol style="list-style-type: none"> All lighting units, poles and conductors installed in accordance herewith shall be the property of Company, and Company shall have access to the same for maintenance, inspection and all other proper purposes. Company shall have the right to make other attachments to the poles and to further extend the conductors installed in accordance herewith when necessary for the further extension of its electric service. If any permit is required from municipal or other governmental authority with respect to the installation and use of any of the lighting units served hereunder, it will be the responsibility of the customer to obtain such permit. All servicing and maintenance will be performed only during regular schedule working hours of the Company. The customer shall be responsible for reporting outages and other operating faults, and the Company will undertake to service the lighting equipment within 48 hours after such notification by the customer. The customer will exercise proper care to protect the property of Company on his premises, and in the event of loss or damage to Company's property arising from the negligence of the customer, the cost of the necessary repair or replacement shall be paid by the customer. 																	

PUBLIC SERVICE COMMISSION
OF KENTUCKY
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PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

Date of Issue: July 20, 2004

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Date Effective: With Service Rendered

[Signature]
Michael S. Beer, Vice President
Louisville, Kentucky

nd After
By *[Signature]*
Executive Director
1, 2004

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Louisville Gas and Electric Company

Original Sheet No. 38
P.S.C. of Ky. Electric No. 6

ELECTRIC RATE SCHEDULE SLE Street Lighting Energy Rate

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available to municipalities, county governments, divisions or agencies of the state or Federal governments, civic associations, and other public or quasi-public agencies for service to public street and highway lighting systems, where the municipality or other agency owns and maintains all street lighting equipment and other facilities on its side of the point of delivery of the energy supplied hereunder.

RATE

4.059¢ per kilowatt-hour.

ADJUSTMENT CLAUSES

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Fuel Adjustment Clause	Sheet No. 70
Environmental Cost Recovery Surcharge	Sheet No. 72
Merger Surcredit Rider	Sheet No. 73
Earnings Sharing Mechanism	Sheet No. 74
Value Delivery Surcredit Rider	Sheet No. 75
Franchise Fee Rider	Sheet No. 76
School Tax	Sheet No. 77

CONDITIONS OF DELIVERY

1. Service hereunder will be metered except when, by mutual agreement of Company and customer, an unmetered installation will be more satisfactory from the standpoint of both parties. In the case of unmetered service, billing will be based on a calculated consumption taking into account the types of equipment served.
2. The location of the point of delivery of the energy supplied hereunder and the voltage at which such delivery is effected shall be mutually agreed upon by Company and the customer in consideration of the type and size of customer's street lighting system and the voltage which Company has available for delivery.

TERMS AND CONDITIONS


Service will be furnished under Company's Terms and Conditions applicable hereto.


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7/1/2004
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

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Louisville, Kentucky

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ELECTRIC RATE SCHEDULE TLE
Traffic Lighting Energy Rate

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

Available to municipalities, county governments, divisions of the state or Federal governments or any other governmental agency for service to traffic signals or other traffic lights which operate on a 24-hour all-day every-day basis, where the governmental agency owns and maintains all equipment on its side of the point of delivery of the energy supplied hereunder. In the application of this rate each point of delivery will be considered as a separate customer.

RATE

Customer Charge: \$2.80 per meter per month
5.114¢ per kilowatt-hour.

ADJUSTMENT CLAUSES

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Fuel Adjustment Clause	Sheet No. 70
Environmental Cost Recovery Surcharge	Sheet No. 72
Merger Surcredit Rider	Sheet No. 73
Earnings Sharing Mechanism	Sheet No. 74
Value Delivery Surcredit Rider	Sheet No. 75
Franchise Fee Rider	Sheet No. 76
School Tax	Sheet No. 77

MINIMUM CHARGE

The customer charge.

CONDITIONS OF SERVICE

1. Service hereunder will be metered except when, by mutual agreement of Company and customer, an unmetered installation will be more satisfactory from the standpoint of both parties. In the case of unmetered service, billing will be based on a calculated consumption, taking into account the size and characteristics of the load, or on meter readings obtained from a similar installation.
2. The location of each point of delivery of energy supplied hereunder shall be mutually agreed upon by Company and the customer.
3. Traffic lights not operated on an all-day every-day basis will be served under General Service Rate GS.

TERMS AND CONDITIONS

Service will be furnished under Company's Terms and Conditions applicable hereto

PUBLIC SERVICE COMMISSION
OF KENTUCKY
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SECTION 9 (1)

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Michael S. Beer, Vice President
Louisville, Kentucky

By *[Signature]*
Executive Director

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Louisville Gas and Electric Company

Original Sheet No. 62
P.S.C. of Ky. Electric No. 6

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ELECTRIC RATE SCHEDULE STOD Small Time-of-Day Service

APPLICABLE

In all territory served by the Company.

AVAILABILITY OF SERVICE

Available to commercial customers whose average maximum monthly demands are greater than 250 KW and less than 2,000KW.

- a) STOD shall be available as an optional pilot program for three years effective 14 weeks following the Final Order in PSC Case No 2003-00433 for existing customers on Rate LC, Original Sheet No 15, PSC of Ky Electric No 6.
- b) As an optional pilot program, STOD is restricted to 100 customers. The Company will notify all eligible customers of STOD and accept applications on a first-come-first-served basis with the beginning of business 6 weeks following the Final Order in PSC Case No 2003-00433.
- c) For each year or partial year of the pilot program, programming costs plus lost revenues will be recovered from customers served under Rate LC by a program cost recovery mechanism.
- d) No customers will be accepted for STOD following the end of the second year of the pilot program.
- e) The Company will file a report on STOD with the Commission within six months of the end of the third year of the pilot program. Such report will detail findings and recommendations.
- f) STOD shall remain in effect until terminated by order of the Commission.

RATE

Customer Charge: \$80.00 per month

Plus a Demand Charge:

Winter Rate applies to the eight consecutive billing months October through May

Secondary Service - \$11.14 per KW per month

Primary Service - \$ 9.52 per KW per month

Summer Rate applies to the four consecutive billing months June through September

Secondary Service - \$14.20 per KW per month

Primary Service - \$12.32 per KW per month

Plus an Energy Charge of:

On-Peak Energy - \$0.02936 per KWH

Off-Peak Energy - \$0.01370 per KWH

Where the On-Peak Energy is defined for bills rendered during a billing period as the metered consumption from:

- a) 10 A.M. to 9 P.M., Eastern Standard Time, on weekdays for the four consecutive billing months of June through September or
- b) 8 A.M. to 10 P.M., Eastern Standard Time, on weekdays for the eight consecutive billing months from October through May.

All other metered consumption shall be defined as Off-Peak Energy.

DETERMINATION OF MAXIMUM LOAD

The monthly billing demand shall be the highest load in kilowatts recorded during any 15-minute interval in the monthly billing period; but not less than 50% of the maximum demand similarly determined for any of the four billing periods of June through September within the 11 preceding months; nor less than 25 kilowatts (10 kilowatts to any customer served under this rate schedule on March 1, 1964.

PUBLIC SERVICE COMMISSION

OFFICE OF KENTUCKY
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7/1/2004
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

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Date Effective: With Service Rendered
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1, 2004


Michael S. Beer, Vice President
Louisville, Kentucky


Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2003-00433 dated June 30, 2004

6/30/05

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ELECTRIC RATE SCHEDULE STOD
Small Time-of-Day Service

PROGRAM COST RECOVERY MECHANISM

The monthly billing amount computed under Rate LC shall be adjusted by the Program Cost Recovery Factor which shall be calculated per KWH in accordance with the following formula:

$$\text{Program Cost Recovery Factor} = (\text{PC} + \text{LR}) / \text{LPKWH}$$

Where:

- a) PC is the cost of programming the billing system and will be no more than \$29,050 for each of the three years of the pilot program.
- b) LR is the lost revenues of the pilot program calculated by subtracting the revenues that would have been billed under Rate LC from the revenues realized by actual billings under STOD. LR will be calculated for the first program year and applied in the second program or recovery year. That procedure will repeat for each year or partial year the pilot is in effect.
- c) LPKWH is the expected KWH energy sales for the LC rate in the recovery year.
- d) The Company will file any changes to the Program Cost Recovery Factor with supporting calculations ten days prior to application.

ADJUSTMENT CLAUSES

The bill amount computed at the charges specified above shall be increased or decreased in accordance with the following:

Fuel Adjustment Clause	Sheet No. 70
Demand Side Management Cost Recovery Mechanism	Sheet No. 71
Environmental Cost Recovery Surcharge	Sheet No. 72
Merger Surcredit Rider	Sheet No. 73
Earnings Sharing Mechanism	Sheet No. 74
Value Delivery Surcredit Rider	Sheet No. 75
Franchise Fee Rider	Sheet No. 76
School Tax	Sheet No. 77

MINIMUM CHARGE

The bill shall in no event be less than the Customer Charge plus the Demand Charge computed upon the billing demand for the month.

LATE PAYMENT CHARGE

The bill will be rendered at the above net charges (including net minimum bills when applicable) plus an amount equivalent to 1% thereof, which amount will be deducted provided bill is paid within 15 days from date.

EXIT AND EMERGENCY LIGHTING

Where governmental code or regulation requires a separate circuit for exit or emergency lighting, the demand and consumption of such separate circuit may be combined for billing with those of the principal light and power circuit or circuits.

TERMS OF CONTRACT

For a fixed term of not less than one year and for such time thereafter until terminated by either party giving 30 days written notice to the other of the desire to terminate. A customer exiting the pilot program will not be allowed to return to it until the Commission has issued a decision on the STOD program report.

PUBLIC SERVICE COMMISSION
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By
Michael S. Beer, Vice President
Louisville, Kentucky

Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2003-00433 dated June 30, 2004

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Louisville Gas and Electric Company

Original Sheet No. 70
P.S.C. of Ky. Electric No. 6

FAC Fuel Adjustment Clause

APPLICABLE.

In all territory service.

AVAILABILITY OF SERVICE

This schedule is a mandatory rider to all electric rate schedules.

- (1) The monthly amount computed under each of the rate schedules to which this fuel clause is applicable shall be increased or decreased at a rate per kilowatt-hour of monthly consumption in accordance with the following formula:

$$\text{Adjustment Factor} = F/S - 1.218\phi^*$$

Where F is the expense of fuel in the second preceding month and S is the sales in the second preceding month, as defined below:

- (2) Fuel costs (F) shall be the cost of:

- (a) Fossil fuel consumed in the Company's plants plus the cost of fuel which would have been used in plants suffering forced generation or transmission outages, but less the cost of fuel related to substitute generation, plus
- (b) The actual identifiable fossil and nuclear fuel costs associated with energy purchased for reasons other than identified in paragraph (c) below, but excluding the cost of fuel related to purchases to substitute for the forced outages, plus
- (c) The net energy cost of energy purchases, exclusive of capacity or demand charges (irrespective of the designation assigned to such transaction) when such energy is purchased on an economic dispatch basis. Included therein are such costs as the charges for economy energy purchases and the charges as a result of scheduled outage, all such kinds of energy being purchased by Company to substitute for its own higher cost energy, and less
- (d) The cost of fossil fuel recovered through inter-system sales including the fuel costs related to economy energy sales and other energy sold on an economic dispatch basis.
- (e) All fuel costs shall be based on weighted average inventory costing. The cost of fossil fuel shall include no items other than the invoice price of fuel less any cash or other discounts. The invoice price of fuel includes the cost of the fuel itself and necessary charges for transportation of fuel from the point of acquisition to the unloading point, as listed in Account 151 of the FERC Uniform System of Accounts for Public Utilities and Licensees.

- (f) As used herein, the term "forced outages" means all unscheduled losses of generation or transmission which require substitute power for a continuous period of seven (7) days. Where forced outages are not as a result of faulty equipment, faulty manufacture, faulty design, faulty installations, faulty operation, or faulty maintenance, but are Acts of God, riot,

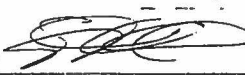
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SECTION 9 (1)

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Date Effective: May 1, 2003
July 20, 2004


Michael S. Beer, Vice President
Louisville, Kentucky


Executive Director

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Louisville Gas and Electric Company

**Original Sheet No. 70.1
P.S.C. of Ky. Electric No. 6**

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FAC

Fuel Adjustment Clause

insurrection or acts of the public enemy, then the Company may, upon proper showing, with the approval of the Commission, include the fuel cost of substitute energy in the adjustment.

(3) Sales (S) shall be determined in kilowatt-hours as follows:

Add:

- (a) net generation
- (b) purchases
- (c) interchange-in

Subtract:

- (d) inter-system sales including economy energy and other energy sold on an economic dispatch basis
- (e) total system losses


- Pursuant to the Public Service Commission's Order in Case No. 2002-00433 dated April 23, 2003, the Fuel Adjustment Clause will become effective with bills rendered on and after the first billing cycle of May 2003.

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
7/1/2004
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SECTION 9 (1)

Date of Issue: July 20, 2004

Issued By

**Date Effective: May 1, 2003
July 20, 2004**


Michael S. Beer, Vice President
Louisville, Kentucky

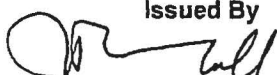

By _____
Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2003-00433 dated June 30, 2004

6/30/05

DSMRM	
Demand-Side Management Cost Recovery Mechanism	
APPLICABLE TO:	
Residential Rate RS, Volunteer Fire Department Rate VFD, Residential Prepaid Metering Rate RPM, General Service Rate GS, Small Time-of-Day Rate STOD, Large Commercial Rate LC, Large Commercial Time-of-Day Rate LC-TOD, Industrial Power Rate LP, and Industrial Power Time-of-Day Rate LP-TOD.	
<u>DSM Cost Recovery Component (DSMRC):</u>	
<u>Residential Rate RS, Volunteer Fire Dept. Rate VFD, and Residential Prepaid Metering Rate RPM</u>	<u>Energy Charge</u>
DSM Cost Recovery Component (DCR)	0.090 ¢/KWH
DSM Revenues from Lost Sales (DRLS)	0.005 ¢/KWH
DSM Incentive (DSMI)	0.004 ¢/KWH
DSM Balance Adjustment (DBA)	(0.004)¢/KWH
DSMRC Rates RS, VFD and RPM	0.095 ¢/KWH
<u>General Service Rate GS and Small Time-of-Day Rate STOD</u>	<u>Energy Charge</u>
DSM Cost Recovery Component (DCR)	0.018 ¢/KWH
DSM Revenues from Lost Sales (DRLS)	0.008 ¢/KWH
DSM Incentive (DSMI)	0.000 ¢/KWH
DSM Balance Adjustment (DBA)	(0.006)¢/KWH
DSMRC Rates GS and STOD	0.020 ¢/KWH

Date of Issue: December 22, 2004
Canceling Original Sheet No. 71.4
Issued July 20, 2004

Issued By


John R. McCall, Executive Vice President
General Counsel, and Corporate Secretary
Louisville, Kentucky

PUBLIC SERVICE COMMISSION
OF KENTUCKY
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1/1/2005

DATE EFFECTIVE: JANUARY 1, 2005
SUBSTANT TO 807 KAR 5-011
SECTION 9 (1)


Executive Director

C
4/14/05

Louisville Gas and Electric Company

Original Sheet No. 71.4
P.S.C. of Ky. Electric No. 6

DSMRM

Demand-Side Management Cost Recovery Mechanism

APPLICABLE TO:

Residential Rate RS, Volunteer Fire Department Rate VFD, Residential Prepaid Metering Rate RPM, General Service Rate GS, Small Time-of-Day Rate STOD, Large Commercial Rate LC, Large Commercial Time-of-Day Rate LC-TOD, Industrial Power Rate LP, and Industrial Power Time-of-Day Rate LP-TOD.

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DSM Cost Recovery Component (DSMRC):

Residential Rate RS, Volunteer Fire Dept. Rate VFD, and Residential Prepaid Metering Rate RPM Energy Charge

DSM Cost Recovery Component (DCR) 0.084 ¢/KWH

DSM Revenues from Lost Sales (DRLS) 0.004 ¢/KWH

DSM Incentive (DSMI) 0.004 ¢/KWH

DSM Balance Adjustment (DBA) (0.004)¢/KWH

DSMRC Rates RS, VFD and RPM 0.088 ¢/KWH

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General Service Rate GS and Small Time-of-Day Rate STOD

Energy Charge

DSM Cost Recovery Component (DCR) 0.017 ¢/KWH

DSM Revenues from Lost Sales (DRLS) 0.007 ¢/KWH

DSM Incentive (DSMI) 0.000 ¢/KWH

DSM Balance Adjustment (DBA) (0.006)¢/KWH

DSMRC Rates GS and STOD 0.018 ¢/KWH

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PUBLIC SERVICE COMMISSION
OF KENTUCKY
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7/1/2004
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SECTION 9 (1)

Date of Issue: July 20, 2004

Issued By

Date Effective: April 2, 2004
July 20, 2004




Michael S. Beer, Vice President
Louisville, Kentucky

Executive Director

Issued By Authority of an Order of the KPSC in Case No. ~~2003-00433~~ dated June 30, 2004


Louisville Gas and Electric Company

First Revision of Original Sheet No. 71.5
P.S.C. of Ky. Electric No. 6

DSMRM	
Demand-Side Management Cost Recovery Mechanism	
<u>DSM Cost Recovery Component (DSMRC):</u>	
(Continued)	
<u>Large Commercial Rate LC</u>	<u>Energy Charge</u>
DSM Cost Recovery Component (DCR)	0.007 ¢/KWH
DSM Revenues from Lost Sales (DRLS)	0.006 ¢/KWH
DSM Incentive (DSMI)	0.000 ¢/KWH
DSM Balance Adjustment (DBA)	(0.002)¢/KWH
DSMRC Rates LC	0.011 ¢/KWH
<u>Large Commercial Time-of-Day Rate LC-TOD</u>	<u>Energy Charge</u>
DSM Cost Recovery Component (DCR)	0.006 ¢/KWH
DSM Revenues from Lost Sales (DRLS)	0.007 ¢/KWH
DSM Incentive (DSMI)	0.000 ¢/KWH
DSM Balance Adjustment (DBA)	(0.001)¢/KWH
DSMRC Rates LC	0.012 ¢/KWH

Date of Issue: December 22, 2004
Canceling Original Sheet No. 71.5
Issued July 20, 2004

Issued By


John R. McCall, Executive Vice President,
General Counsel, and Corporate Secretary
Louisville, Kentucky

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Date Effective: January 1, 2005
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Executive Director

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4/4/05

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DSMRM

Demand-Side Management Cost Recovery Mechanism

DSM Cost Recovery Component (DSMRC):

(Continued)

<u>Large Commercial Rate LC</u>	<u>Energy Charge</u>
DSM Cost Recovery Component (DCR)	0.008 ¢/KWH
DSM Revenues from Lost Sales (DRLS)	0.004 ¢/KWH
DSM Incentive (DSMI)	0.000 ¢/KWH
DSM Balance Adjustment (DBA)	(0.002)¢/KWH
 DSMRC Rates LC	 0.010 ¢/KWH

<u>Large Commercial Time-of-Day Rate LC-TOD</u>	<u>Energy Charge</u>
DSM Cost Recovery Component (DCR)	0.006 ¢/KWH
DSM Revenues from Lost Sales (DRLS)	0.005 ¢/KWH
DSM Incentive (DSMI)	0.000 ¢/KWH
DSM Balance Adjustment (DBA)	(0.001)¢/KWH
 DSMRC Rates LC	 0.010 ¢/KWH

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1-1-2005*

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Date Effective: April 2, 2004

[Signature]
Michael S. Beer, Vice President
Louisville, Kentucky

[Signature]
Executive Director

Louisville Gas and Electric Company

Original Sheet No. 72
P.S.C. of Ky. Electric No. 6

ECR

Environmental Cost Recovery Surcharge

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To all electric rate schedules

RATE

The monthly billing amount under each of the schedules to which this mechanism is applicable, including the fuel clause, shall be increased or decreased by a percentage factor calculated in accordance with the following formula.

$$\text{CESF} = E(m) / R(m)$$

$$\text{MESF} = \text{CESF} - \text{BESF}$$

MESF = Monthly Environmental Surcharge Factor

CESF = Current Environmental Surcharge Factor

BESF = Base Environmental Surcharge Factor

Where E(m) is the jurisdictional total of each approved environmental compliance plan revenue requirement of environmental compliance costs for the current expense month and R(m) is the revenue for the current expense month as set forth below.

DEFINITIONS

- 1) For all Plans, $E(m) = [(RB/12) (ROR + (ROR - DR) (TR / (1 - TR)))] + OE$
 - a) Where RB is the total Environmental Compliance Rate Base, adjusted for eligible Pollution Control Plant in Service, Accumulated Depreciation, and Deferred Taxes already included in existing rates.
 - b) Where ROR is the Rate of Return on Environmental Compliance Rate Base, designated as the overall rate of return [cost of short-term debt, accounts receivable financing, long-term debt, preferred stock, and common equity].
 - c) Where DR is the Debt Rate [cost of short-term debt, accounts receivable financing and long-term debt].
 - d) Where TR is the composite Federal and State Income Tax Rate.
 - e) Where OE is the Operating Expenses [Depreciation and Amortization Expense, Property and Other Applicable Taxes, and Insurance Expense; adjusted for the Average Month Expense already included in existing rates]. Includes operation and maintenance expense associated with NOx control projects, as recorded in Account Nos. 506105 and 512101.
- 2) The sum of the E(m), for each approved environmental compliance plan revenue requirement of environmental compliance costs is multiplied by the Jurisdictional Allocation Factor to arrive at the Net Jurisdictional E(m).
- 3) The revenue R(m) is the average monthly revenue, including base revenues and automatic adjustment clause revenues less Environmental Cost Recovery Surcharge revenues for the Company for the 12 months ending with the current expense month.
- 4) Current expense month (m) shall be the second month preceding the month which the Environmental Surcharge is billed.

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July 20, 2004


Michael S. Beer, Vice President
Louisville, Kentucky


Executive Director

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OVERSIGHT SERVICES COMMISSION
OF KENTUCKY
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7/11/04
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SECTION 9 (1)

**ESM
Earnings Sharing Mechanism**

APPLICABLE

In all territory served.

AVAILABILITY OF SERVICE

To all electric rate schedules, excluding the Riders for Curtailable Service.

RATE

The monthly billing amount computed under each of the rate schedules to which this mechanism is applicable, the associated Fuel Adjustment Clause billing, the associated Environmental Surcharge billing, and the associated Merger Surcredit Rider billing shall be adjusted by a percentage factor which shall be calculated in accordance with the following formula:

$$\text{Earning Sharing Mechanism Factor ESMF} = (\text{RA} + \text{BA}) / \text{AR} \%$$

Where:

(RA) is the **Revenue Adjustment** from the Current Reporting Period.

(BA) is the **Balancing Adjustment** which reconciles any over- or under-provision of the RA from the Prior Adjustment Year.

(AR) is the **Actual Revenue** for Current Reporting Year.

DEFINITIONS:

- (1) **Current Reporting Period** shall be a calendar year.
- (2) **Prior Reporting Period** shall be the calendar year immediately preceding the Current Reporting Period.
- (3) **Current Adjustment Year** shall be the twelve months beginning with the first April billing cycle following the Current Reporting Period.
- (4) **Prior Adjustment Year** shall be the twelve months ending on the last March billing cycle following the Current Reporting Period.

TERMS AND CONDITIONS

- (1) The operation and calculations associated with the Earnings Sharing Mechanism shall be pursuant to the Commission's Orders in P.S.C. Case Nos. 98-426 and 2001-054.
- (2) An Earnings Sharing Mechanism Report will be filed on the 1st of March following a Current Reporting Period. The first Current Reporting Period subject to this tariff shall be the calendar year 2000.

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Date Effective: ~~June 1, 2000~~ Rendered

[Signature]
Michael S. Beer, Vice President
Louisville, Kentucky

By *[Signature]* Executive Director
June 1, 2000
July 20, 2004

ESM

Earnings Sharing Mechanism

- (3) The Earnings Sharing Mechanism Report's determination of the return on equity will
 - a) exclude all revenues and expenses associated with the Fuel Adjustment Clause and the Environmental Surcharge,
 - b) contain a threshold of 11.5% return on equity with a symmetrical deadband of 100 basis points above and below the threshold, and
 - c) share any revenue surplus or deficit outside of the deadband, 60% LG&E and 40% ratepayers.

- (4) The Earnings Sharing Mechanism Report will contain
 - a) the calculation of the adjusted revenues, expenses and net operating income. These calculations will recognize the effect of the Commission's final order in Case Nos. 98-426, 2001-054, and 2002-00071. Revenues will be adjusted for off-system sales. Filings would recognize adjustments to reflect the shareholders' portion of LG&E' s merger savings and the elimination of advertising expenses pursuant to KAR 807 5:016.
 - b) the calculation of the adjusted capitalization, capital structure, and the cost rates for debt and preferred stock.
 - c) the calculation of the rate of return on common equity reflecting the adjusted net operating income, the adjusted capitalization, adjusted capital structure, and the Current Reporting Period cost rates for debt and preferred stock.
 - d) the calculation of the revenue requirement for the Current Reporting Period based on the upper and lower points of the deadband. This calculation will reflect the adjusted financial data described above.
 - e) a comparison of the adjusted net operating income to the upper and lower point revenue requirements, a calculation of the amount of sharing with or collection from (Revenue Adjustment) ratepayers, and a determination of the Earnings Sharing Mechanism Factor to be applied to ratepayers' bills. The Revenue Adjustment used to compute the Earning Sharing Mechanism Factor will be applied in the first April billing cycle following the Current Reporting Period, if applicable.

- (5) The Balancing Adjustment will be used to compute the Earning Sharing Mechanism Factor to be applied in the second through twelfth months of the Current Adjustment Year. This calculation will be filed ten days prior to the first billing cycle of the second month of the Current Adjustment Year.

- (6) This schedule will be subject to Commission audit at the beginning of the third Current Reporting Period, 2002, and is effective for the Current Reporting Period 2003. Should the Commission order the Earning Sharing Mechanism cease to be effective, the Earning Sharing Mechanism will be withdrawn with completion of application of a final Balancing Adjustment.

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 SECTION 9 (1)

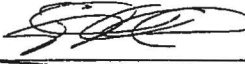
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July 20, 2004


 Michael S. Beer, Vice President
 Louisville, Kentucky


 Executive Director

Issued By Authority of an Order of the KPSC in Case No. 2003-00433 dated June 30, 2004

TERMS AND CONDITIONS

Underground Electric Extension Rules for New Residential Subdivisions

The Company will install underground electric distribution facilities within new residential subdivisions in accordance with its standard policies and procedures and the rules of the Public Service Commission of Kentucky applicable thereto (807 KAR 5:041E, Section 21, Electric) under the following conditions:

1. These rules shall apply only to 120/240 volt, single phase service to:
 - (a) Residential subdivisions containing ten or more lots for the construction of new residential buildings designed for less than five-family occupancy.
 - (b) High density, multiple-occupancy residential building projects consisting of two or more buildings not more than three stories above grade level and containing not less than five family units per building.

2. When an Applicant has complied with these rules and with the applicable rules of the Public Service Commission, and has given the Company at least 120 days' written notice prior to the anticipated date of completion (i.e., ready for occupancy) of the first building in the subdivision, the Company will undertake to complete the installation of its facilities at least 30 days prior to such estimated date of completion. However, nothing herein shall be interpreted to require the Company to extend service to portions of subdivisions not under active development.

3. Any Applicant for underground distribution facilities to a residential subdivision, as described in Paragraph 1(a) above, shall pay to the Company, in addition to such refundable deposits as may be required in accordance with Paragraph 5 below, a unit charge of \$2.67 per aggregate lot front foot along all streets contiguous to the lots to be served underground. Such payment shall be non-refundable.

4. The Company will install underground single-phase facilities to serve high-density, multiple-occupancy residential building projects, as described in Paragraph 1(b) above, as follows:
 - (a) Where such projects have a density of not less than eight family units per acre, at no charge to the Applicant except where a refundable deposit may be required in accordance with Paragraph 5 below.
 - (b) Where such buildings are widely separated and have a density of less than eight family units per acre, at a cost to the Applicant equivalent to the difference between the actual cost of constructing the underground distribution system and the Company's estimated cost for construction of an equivalent overhead distribution system, the latter including an allowance of not less than \$50 per service drop required. Such payment shall be non-refundable.

5. The Applicant may be required to advance to the Company the full estimated cost of construction of its underground electric distribution extension. This advance, to the extent it exceeds the non-refundable charges set forth above, shall be subject to refund.

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PUBLIC SERVICE COMMISSION

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Michael S. Beer, Vice President
Louisville, Kentucky

By

Executive Director

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TERMS AND CONDITIONS

Underground Electric Extension Rules for New Residential Subdivisions

- (a) In the case of residential subdivisions, this advance, if required, shall be calculated at a unit charge of \$9.57 per aggregate front-foot and the refund shall be made, on the basis of 2000 times the amount by which such unit charge advance exceeds the non-refundable unit charge set forth in Paragraph 3 above, for each permanent customer connected to the underground distribution system during the ten year period following the date such advance is made.
 - (b) In the case of high-density, multiple-occupancy residential building projects, this advance, if required, shall be based on construction costs for the project as estimated by the Company and shall be refunded, to the extent such advance exceeds any non-refundable charges applicable, when permanent service is commenced to 20 percent of the family units in the project, provided such conditions are met within ten years following the date such advance is made.
 - (c) In no case shall the refunds provided for herein exceed the amounts deposited less those non-refundable charges applicable to the project.
6. Where, upon mutual agreement by the Company and the Applicant, Applicant performs the trenching and/or backfilling in accordance with the Company's specifications, the Company will credit the Applicant's costs in an amount equal to the Company's estimated cost for such trenching and/or backfilling. Such credit will be based on the system as actually designed and constructed.
 7. In order that the Company may make timely provision for materials and equipment, a contract between an Applicant and the Company for an underground extension under these rules shall ordinarily be required at least six months prior to the date service in the subdivision is needed. The Applicant shall advance not less than 10% of the amounts due under the said contract at the time of its execution. The remaining amounts due shall be payable in full prior to the commencement of actual construction by the Company of its facilities.
 8. Three-phase primary mains or feeders required within a subdivision to supply local distribution or to serve individual three-phase loads may be overhead unless underground facilities are required by governmental authorities or chosen by Applicant, in either of which cases the differential cost of underground shall be borne by the Applicant.
 8. Unit charges, where specified herein, are determined from the Company's estimate of the average unit cost of such construction within its service area and the "estimated average cost differential," if any and here applicable, between the estimated average cost of underground distribution systems in residential subdivisions and the estimated cost of equivalent overhead distribution systems in representative residential subdivisions.
 10. The point of delivery of electric service shall be at a junction device located as specified by the Company, where the facilities of the Company join the customer's facilities, irrespective of the location of the meter. Under normal circumstances such point of delivery will be the corner of the lot nearest the Company's facilities. Each customer shall install, own and maintain an underground service line from the point of delivery to his building. (In consideration thereof, a credit allowance equal to the Company's average installed cost for an overhead service or \$50.00, whichever is greater, has been included in calculating the applicant's charges as set forth elsewhere herein.) The customer's service line shall be brought by the customer to a point

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Michael S. Beer, Vice President
Louisville, Kentucky


By
Executive Director

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